



PRESS RELEASE

New Delhi, 23rd July, 2010

AREVA T&D India Limited announces Q2 Results for 2010:

- **Order intake 10,192 MINR**
- **Order backlog 51,112 MINR**
- **Net sales 8,827 MINR**
- **Operating Profit 589 MINR**

AREVA T&D India Ltd, a leader in the Indian Power Transmission and Distribution sector, today announced its financial results for the second quarter ended 30th June, 2010.

Q 2 2010 showed a 14% increase in Sales and Operating Profit rose to 6.7% from 2.4% in Q 1 2010. Despite the prevailing tough market conditions, both Sales as well as Order backlog significantly grew by 10% and 21% respectively. Operating profit declined by 38% to 589 MINR as compared to 956 MINR in the corresponding period last year.

During the first half of 2010, AREVA T&D India achieved major successes in the key Utilities and Industry segments. The Company launched India's first fully localized 765 kV Power Transformer at Vadodara for Lanco Infratech's Anpara 'C' project and also successfully commissioned the Main Receiving Sub-station (MRSS) for the Power supply to the new Terminal T3 of Indira Gandhi International Airport. It also strengthened its leadership position in the e-BOP segment by winning the prestigious eBOP (electrical Balance of Plant) contract for Warora Thermal Power Plant being set by GMR Group in Maharashtra.

Commenting on the results, Rathin Basu, Managing Director, AREVA T&D India said, "Market prices continue to be under pressure due to lack of real investments in infrastructure and industry. Given the good level of backlog that we have, we are working on accelerating our execution to improve the revenue profile. We are looking forward to the Power Generation segment as a key driver to push the growth of the T&D market."

Some of the statements in this communication may be 'forward looking statements' within the meaning of applicable laws and regulations. Actual results might differ substantially from those expressed or implied. Important developments that could affect the Company's operations include changes in the industry structure, significant changes in political and economic environment in India and overseas, tax laws, import duties, litigation and labour relations

MORE ABOUT

AREVA T&D India is the industry leader, with a complete range of T&D Products, Systems, Services and Automation solutions. Around 70% of load flow in India is managed by AREVA T&D's Automation solutions. The company has been a trend-setter in the field of High-Voltage Switchgear; first to build the 765 kV Sub-station in India with NTPC at SIPAT, Chhattisgarh and has recently launched India's first fully localized 765 kV Transformer. AREVA T&D India Ltd. currently has 13 manufacturing units and 22 sales offices and employs around 5000 people.

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