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## PRESS RELEASE

### **AREVA T&D India Limited announces Q1 CY2010 Results: Order Inflow increases by 3% to 10 156 MINR leading to robust backlog increase, up by 18%, to 49 750 MINR**

**NOIDA, April 24, 2010**

AREVA T&D India Ltd, the leader in the Indian transmission and distribution sector, today announced its financial results for the first quarter ended 31 March 2010.

#### **Highlights Q1 CY2010**

- **Order Inflow at 10 156 MINR**
- **Backlog at 49 750 MINR**
- **Sales revenues at 7 741 MINR**
- **Operating Income at 186 MINR**

Sales Revenue and Operating Income declined during the quarter which is attributed to a cumulative effect of postponement of customer projects, continued price pressures during the last one and a half years, ramp-up costs in our new factories, higher provisioning of a few Systems projects and derivatives mark-to-market adjustment.

**Commenting on the results, Rathin Basu, Country President and Managing Director, AREVA T&D India said,** *“This has been a challenging quarter, given the strong price erosion in the T&D market. However, we have continued to demonstrate a healthy order pipeline, especially in the high-end 765 kV EHV segment, where the Company has achieved a major breakthrough in the hitherto untapped State Utility segment. A significant win in this segment was an order for 765 kV Systems from UPPTCL. In the meanwhile the ramping of the new factories is progressing as planned and should contribute to future revenues”*

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#### **MORE ABOUT**

All over the world, AREVA provides its customers with solutions for carbon-free power generation and electricity transmission. With its knowledge and expertise in these fields, the group has a leading role to play in meeting the world's energy needs.

Ranked first in the global nuclear power industry, AREVA's unique integrated offering covers every stage of the fuel cycle, reactor design and construction, and related services. In addition, the group is developing a portfolio of operations in renewable energies. AREVA is also a world leader in electricity transmission and distribution and offers its customers a complete range of solutions for greater grid stability and energy efficiency\*.

Sustainable development is a core component of the group's industrial strategy. Its 75,000 employees work every day to make AREVA a responsible industrial player that is helping to supply ever cleaner, safer and more economical energy to the greatest number of people.

- *Activity in the process of divestment*

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