

AREVA T&D India Limited

Registered Office : E-48/7 Okhla Industrial Area - Phase II, New Delhi 110 020

Unaudited Financial Results For the Second Quarter and Half Year Ended June 30, 2010					Rs. Lakhs
	Quarter ended 30th June		Half Year Ended 30th June		Previous Accounting Year 1.1.2009 to 31.12.2009 (Audited)
	2010	2009	2010	2009	
1 Net Sales / Income from Operations	88549	80247	166233	167237	358319
2 Expenditure					
a. (Increase)/Decrease in finished goods and work in progress	-4316	477	-12053	1038	3920
b. Consumption of raw materials	63789	52445	126256	114168	245339
c. Employees cost	8691	6998	17272	13509	29244
d. Depreciation	2251	1148	4618	1951	6113
e. Other Expenditure	12240	9618	22386	16933	37937
f. Total	82655	70686	158479	147599	322553
3 Profit from Operations before Other Income, Interest and Exceptional Items (1 - 2)	5894	9561	7754	19638	35766
4 Other Income					7
5 Profit before Interest and Exceptional Items (3 + 4)	5894	9561	7754	19638	35773
6 Interest	1029	1625	2372	2850	5793
7 Profit after Interest but before Exceptional Items (5 - 6)	4865	7936	5382	16788	29980
8 Exceptional Items					
a. Restructuring and relocation costs		-358		-1184	-833
b. Profit on Sale of Property					155
9 Profit from Ordinary Activities before tax (7 + 8)	4865	7578	5382	15604	29302
10 Tax Expense	1641	2566	1811	5452	10102
11 Net Profit from Ordinary Activities after tax (9 - 10)	3224	5012	3571	10152	19200
12 Paid-up equity share capital (Face Value of Rs.2 each)	4782	4782	4782	4782	4782
13 Reserves excluding Revaluation Reserve					81753
14 Earnings Per Share (EPS)					
a. Basic and Diluted EPS for the period (not annualised) and for the previous year / period.	1.35	2.10	1.49	4.25	8.03
15 Public Shareholding					
- Number of Shares	66,518,135	66,518,135	66,518,135	66,518,135	66,518,135
- Percentage of Shareholding	27.82%	27.82%	27.82%	27.82%	27.82%
16 Promoters and promoter group Shareholding					
a. Pledged / Encumbered					
- Number of Shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
- Percentage of shares (as a % of the total share capital of the company)					
b. Non - encumbered					
- Number of Shares	172,585,900	172,585,900	172,585,900	172,585,900	172,585,900
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	72.18%	72.18%	72.18%	72.18%	72.18%

Disclosure of Balance Sheet Items as per clause 41 (V) (h) of the Listing Agreement for the Half Year ended June 30, 2010.

Rs.Lakhs

Particulars	As at June 30, 2010	As at December 31, 2009 Audited
Shareholders' Funds		
(a) Capital	4782	4782
(b) Reserves and Surplus	85448	81877
Loan Funds	87780	76761
Deferred Tax Liability (Net)	644	-1001
TOTAL	178654	162419
Fixed Assets (Net)	89547	89028
Investments		
Current Assets , Loans and Advances		
(a) Inventories	48410	37904
(b) Sundry Debtors	169749	159944
(c) Cash & Bank balances	438	13253
(d) Other Current Assets	43470	44747
(e) Loans and Advances	38137	31740
Less : Current Liabilities and Provisions		
(a) Liabilities	205342	203208
(b) Provisions	5755	10989
TOTAL	178654	162419

Notes :

- 1 The Company is engaged in the business of T&D activities only and accordingly there are no reportable primary segments to be reported as per Accounting Standard 17 on Segment Reporting.
- 2 The above results were approved by the Board of Directors at the meeting held on July 23, 2010.
- 3 The Auditors have conducted a "Limited Review" of the above Financial Results for the quarter ended June 30, 2010
- 4 Consequent to the ultimate holding company's (AREVA) decision to exit from the Transmission and Distribution business globally, the T&D business was acquired by ALSTOM and Schneider Electric and the transaction was completed on June 07, 2010. Pursuant to this, ALSTOM Sextant 5 (Acquirers) has indirectly acquired 72.18% (seventy two point one-eight percent) of the share capital of the Company. The Acquirer alongwith other companies acting in concert had made a Public Announcement on May 28, 2010 in terms of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 1997, to acquire upto 20% of the share capital of the Company. The managers to the Offer, DSP Merrill Lynch have issued a corrigendum on 20th July, 2010 that the schedule of activities set out in the public announcement including the date of open offer is postponed till further notice.
- 5 The Resignation of Mr.Arthur de Montalembert, Director, was noted at the Board meeting held today.
- 6 There were no pending investor complaints at the beginning and end of the quarter. The Company had received three investor complaints during the quarter and all of them have been duly resolved.
- 7 Prior period figures have been reclassified / regrouped wherever necessary for comparative purposes.

**By Order of the Board
For AREVA T & D India Limited**

New Delhi
July 23, 2010

**(Rathindra Nath Basu)
Managing Director**