

# Leading the way AREVA T&D India

- 35% Growth in Sales
- Robust order backlog of Rs. 4772 Crores
- Consolidates leadership in EHV (765 kV) Domain: Bags 10 out of 20 substations in India to date
- Largest e-BOP System package contract in Power Generation segment, from Madhya Pradesh Power Generating Company Ltd. (MPPGCL).
- Wins prestigious order for Conversion Substation from Hindalco - Strengthens presence in industry segment.



Power Transformer, Distribution Transformer, Primary Distribution & Secondary Distribution Units  
Vadodara



Instrument Transformers Unit  
Hosur



High Voltage Switchgear Units  
Padappal

## Financial Results For the Fourth Quarter and Twelve Months Ended December 31, 2009

Rs. Lakhs

	Quarter ended 31st December (Unaudited)		Twelve Months ended 31st December (Audited)	
	2009	2008	2009	2008
<b>1 Net Sales / Income from Operations</b>	<b>115987</b>	<b>93883</b>	<b>358319</b>	<b>265508</b>
<b>2 Expenditure</b>				
a. (Increase)/Decrease in finished goods and work-in-progress	2432	2477	3920	-8859
b. Consumption of raw materials	79857	63054	245339	181436
c. Employees cost	8440	5843	29244	20914
d. Depreciation	2424	1125	6113	3403
e. Other Expenditure	11323	8757	37937	28119
f. Total	104476	81256	322553	225013
<b>3 Profit from Operations before Other Income, Interest and Exceptional Items (1 - 2)</b>	<b>11511</b>	<b>12627</b>	<b>35766</b>	<b>40495</b>
4 Other Income	7	1	7	37
<b>5 Profit before Interest and Exceptional Items (3 + 4)</b>	<b>11518</b>	<b>12628</b>	<b>35773</b>	<b>40532</b>
6 Interest	1734	1383	5793	3018
<b>7 Profit after Interest but before Exceptional Items (5 - 6)</b>	<b>9784</b>	<b>11245</b>	<b>29980</b>	<b>37514</b>
8 Exceptional Items				
a. Restructuring and relocation costs	351	-2438	-833	-3962
b. Profit on Sale of Property	155	-	155	1150
<b>9 Profit from Ordinary Activities before tax (7 + 8)</b>	<b>10290</b>	<b>8807</b>	<b>29302</b>	<b>34702</b>
10 Tax Expense	3482	3283	10102	12070
<b>11 Net Profit from Ordinary Activities after tax (9 - 10)</b>	<b>6808</b>	<b>5524</b>	<b>19200</b>	<b>22632</b>
12 Paid-up equity share capital (Face Value of Rs.2 each)	4782	4782	4782	4782
13 Reserves excluding Revaluation Reserve			81753	67588
14 Earnings Per Share (EPS)				
a. Basic and Diluted EPS for the period (not annualised) and for the previous year / period.	2.85	2.31	8.03	9.47
15 Public Shareholding				
- Number of Shares	66,518,135	66,518,135	66,518,135	66,518,135
- Percentage of Shareholding	27.82%	27.82%	27.82%	27.82%
16 Promoters and promoter group Shareholding				
a. Pledged / Encumbered				
- Number of Shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
- Percentage of shares (as a % of the total share capital of the Company)				
b. Non - encumbered				
- Number of Shares	172,585,900	172,585,900	172,585,900	172,585,900
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	72.18%	72.18%	72.18%	72.18%

### Notes :

- The Company is engaged in the business of T&D activities only and accordingly there are no reportable primary segments to be reported as per Accounting Standard 17 on Segment Reporting.
- The above results were approved by the Board of Directors at the meeting held on February 12, 2010.
- The Board of Directors have recommended a dividend of Rs.1.80 per share (90%) for the year ended December 31, 2009, subject to the approval of the shareholders.
- During the year, AREVA, the ultimate holding company decided to exit T&D business and consequent to the decision, AREVA Executive Board has begun negotiations with the Alstom-Schneider Consortium. In January 2010, the management in India has been informed that a Share Purchase Agreement was signed between AREVA Group and Alstom-Schneider Electric and the completion of the sale transaction is subject to obtaining the merger clearances from EU Commission and other Competition authorities. When the transaction is cleared by the said authorities, the new acquirers, in connection with compliance with SEBI regulations in India, will need to communicate to the shareholders their detailed plans, wherein possible reorganisation of the T&D business in India is expected.
- There were no pending investor complaint in the beginning and end of the quarter. The Company had received seven investor complaints during the quarter and all of them have been duly resolved.
- Prior period figures have been reclassified / regrouped wherever necessary for comparative purposes.

New Delhi  
February 12, 2010

By Order of the Board  
For AREVA T&D India Limited

(Rathindra Nath Basu)  
Managing Director

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**"We are Future Ready"**